

**RE: Receiver Appointed for LifeTime Capital, Inc.
Civil Case No: 3: 04 CV 0059**

Dear LifeTime Investor:

This letter is the first of many communications you will likely receive from me in the coming months, as I was appointed Receiver of LifeTime Capital, Inc., by Order of the United States District Court for the Southern District of Ohio, Western Division, in Dayton, Ohio, February 20, 2004.

Having had experience in the management and takeover of other viatical companies, and having dealt with thousands of investors like yourself, I fully understand how distressing the situation is for many of you. It is my ultimate goal to preserve your interests while providing you with information as quickly and efficiently as possible.

As most of you are aware, the premium reserve set up by LifeTime was depleted some time ago. As a result, the premium expense was being billed to you - the investor. At the time of my appointment, a number of the policies were in danger of lapsing due to the lack of available funds to pay the premiums. As Receiver, my first action was to arrange for financing from a third-party, which has now been approved by the court. This financing agreement allows billing of premium expense to the investors to be temporarily suspended.

As much as I would like to take phone calls from each of you, there are over 3000 investors, so it is simply not practical. In an effort to keep you informed, I have established a toll-free phone number for you to call to listen to a pre-recorded message. This message will be updated from time-to-time during the course of the federal court receivership. In addition, a website, which is currently under construction, will provide a source of general information and will have copies of court documents.

Website address www.lifetimereceiver.com

Toll free number for pre-recorded message: 877-847-8525

If you have visited the website and/or listened to the recording and still have questions, please address them in writing to the following:

H. Thomas Moran II
Receiver for LifeTime Capital, Inc.

PO Box 16338
Oklahoma City, OK 73113
Fax: 866-679-2769

E-mail: lifetimereceiver@coxinet.net

I assure you we will make every effort to respond as expeditiously as possible. However, with over 3000 investors, there will be times when circumstances will not allow us to respond as quickly as we would like.

If you would like a copy of the Order Appointing Receiver, please visit the Receivers website for a copy. If you do not have Internet access, please send a letter to the address above and we will mail you a copy. It is my intention to have other orders and pleadings posted on the website in the future.

With Best Regards,

H. Thomas Moran, II
Receiver for LifeTime Capital, Inc.